

FISCAL NOTE

SB 812 - HB 1483

March 18, 2003

SUMMARY OF BILL: Deletes language in TCA 9-14-518(a) that requires banks in the Collateral Pool to file a detailed schedule of securities pledged as collateral. The reporting of collateral is already filed with the Treasurer each time collateral is pledged, substituted or released, therefore the report eliminated is a redundant report.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director